

# TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer the other rates for these accounts from time to time.

Last Dividend Declaration Date:   01/17/2022

RATE SCHEDULE				
ACCOUNT TYPE	Share	Holiday/Club	IRA	Share Draft
<b>DIVIDENDS</b> Dividend Rate/Annual Percentage Yield (APY)	<b>.05%</b>	<b>.05%</b>	<b>.25%</b>	<b>N/A</b>
Dividends Compounded: Dividends Credited: Dividend Period:	Quarterly Quarterly Quarterly (Calendar)	Quarterly Quarterly Quarterly (Calendar)	Quarterly Quarterly Quarterly (Calendar)	--- --- ---
<b>BALANCE REQUIREMENTS</b> Minimum Opening Deposit: Minimum Balance to Avoid a Service Fee: Minimum Balance to Earn the Stated APY: Balance Method to Calculate Dividends:	\$5.00 --- \$200.00 Average Daily Balance	\$1.00 --- --- Average Daily Balance	--- --- --- Average Daily Balance	--- --- ---
<b>ACCOUNT LIMITATIONS</b> (See Paragraph 6)	Account Transfer and withdrawal limitations apply.	Account withdrawal limitations apply	Account transfer limitations apply.	---

## ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.*

- RATE INFORMATION** – The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Holiday/Club, and IRA accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union’s Board of Directors. The dividend rates and annual percentage yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule.
- NATURE OF DIVIDENDS** – Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- DIVIDEND COMPOUNDING AND CREDITING** – The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule the dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.
- ACCRUAL OF DIFFIDENT** - For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before

accrued dividends are credited, you will not receive the accrued dividends.

5. **BALANCE INFORMATION** – To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Share accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the annual percentage yield stated on the Rate Schedule. For accounts using the average daily balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

6. **ACCOUNT LIMITATIONS** – For Share accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized automatic or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For IRA accounts, you may not make any

preauthorized, automatic or telephone transfers from your account at any time. For Holiday/Club accounts, you are allowed two (2) withdrawals per year. The third withdrawal will result in closure of the account. For Share Draft accounts, no account limitations apply.

7. **FEES FOR OVERDRAWING ACCOUNTS** – Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance on your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union’s overdraft protection plan in order for the transaction amount to be covered under the plan. Without your

**ACCOUNT DISCLOSURES (CONTINUED)**

8. **MEMBERSHIP** – As a condition of membership, you must open and maintain the minimum required share(s) as set forth below.

<b>PAR VALUE OF ONE SHARE</b>	<b>\$5.00</b>
<b>NUMBER OF SHARES REQUIRED</b>	<b>1</b>
<b>MEMBERSHIP FEE</b>	<b>\$2.00</b>

<b>FEE SCHEDULE</b>	
<b>SHARE ACCOUNT FEES</b>	
Share Service	\$2.00/Month if no account activity within a 12 month period
Mailed monthly/quarterly statements	\$2.00 per statement applied for mailing costs
IRA's Maintenance	\$35.00/year
IRA Open/Close	\$10.00
Negative Account Balances	\$5.00/Day after 72 hours
<b>SHARE DRAFT ACCOUNT FEES</b>	
Share Draft Service	\$2.00/Month if no activity within a 12 month period. When a Share Draft account is at a zero balance for 90 days or more, the account will be closed.
NSF	\$30.00/Item
Returned Item	\$30.00/Item
Stop Payment	\$30.00/Request
Share Draft Printing	Prices may vary depending upon style
Draft Copy Mid Atlantic	\$15.00
Draft Copy	\$7.00/Draft
Visa Card Reissue	\$25.00/Card
MAC Card Reissue	\$10.00/Card
NSF ATM	\$30.00/Transaction
Debit Card Reissue	\$10.00/Card
Mid-cycle Statement Copy	\$2.00/Sheet
Negative Account Balances	\$5.00/Day after 72 hours
ACH	\$10.00
-AUTHORIZATION REVOKED BY CUSTOMER	
-CUSTOMER ADVISES NOT AUTHORIZED	
-CORP. CUSTOMER ADVISES NOT AUTHORIZED	
-ITEM IS INELIGIBLE	
<b>OTHER SERVICE FEES</b>	
Return Mail	\$3.00
Credit Report	\$15.00

Cash Advance Non-Credit Union Card	\$3.50
Low Limit	\$2.00, when the \$5.00 minimum balance falls below \$5.00
Negative Account Balances	\$5.00/Day after 72 hours

<b>OTHER SERVICE FEES (CONTINUED)</b>	
Money Orders	\$2.00
Visa Gift Card	\$3.25
Visa Gift Card purchased with Visa points	\$1.00
Copy of Money Order	\$5.00
Money Order Stop Payment Fee	\$15.00
Incorrect Address	\$5.00/Month
Escheat	\$100.00
Closed Account	\$5.00, if closed within 90 days of opening
Account Research	\$25.00/Hour
Account Reconciliation	\$25.00/Hour
Cap Loan Application	\$20.00; \$50.00 deposit must be in share account
Negative Account Balances	\$5.00/Day after 72 hours
Account Reconciliation	\$10.00/Hour after first request
Deposited Item Return	\$30.00/Item
Western Union	\$25.00/Transfer
Wire Transfer – Outgoing	\$25.00/Transfer
Inactive Account	\$2.00/Month if no activity occurs within 12 month period other than dividends
Third Party Check	\$3.50/Check
<b>EFT FEES</b>	
Nonproprietary ATM Withdrawal	\$1.00 each Withdrawal after 10 ATM withdrawals per month
ATM Inquiry	\$0.50 /Month after 3 ATM Inquires per month

The rates and fees appearing with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.



consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's op-in-choice for overdraft protection and the Schedule of Fees and Charges.

**EFFECTIVE DATE 12-01-2021**

## **TRUTH-IN-SAVINGS DISCLOSURE**

### **Share and Share Draft Accounts**

**VA PITTSBURGH EMPLOYEES**

**FEDERAL CREDIT UNION**

1010 Delafield Rd.

Pittsburgh, PA 15215-1802

Phone: 412-822-3185

Fax: 412-822-3187

[www.vapghefcu.org](http://www.vapghefcu.org)